

HW BID Co

COVID-19

Available Financial Support



Business Interruption Loan

Loans from the British Business Bank will be available at british-business-bank.co.uk



April 2020

Local authorities will receive funding from the government in early April.

Sick Pay Relief

SMEs can reclaim SSP paid for sickness absence due to COVID-19.

IR35 Postponed

The IR35 tax reforms will be pushed back by one year for the self-employed.

Job Retention Scheme

Government grants will cover 80% of the salary of retained workers up to the total of £2,500 a month.

Business Rates

Twelve months business rates holiday for retail, hospitality, leisure and financial services. Applied with immediate effect.

Filing Accounts

Businesses will receive a 3 month extension to file accounts with Companies House to avoid penalties.

10k Grant

Available to businesses currently eligible for small business rates relief or rural rate relief.

25k Grant

Provided to retail, hospitality and leisure businesses with a rateable value of £15,000 – £51,000.

ELIGIBILITY

If your business is eligible for SBRR or RRR, you will be contacted by your local authority

Bucks Business First (BBF) Resilience Fund offers grants of up to £5,000 and £10,000 to businesses who DO NOT qualify for government support. For more info visit www.bbf.uk.com

VAT Income Tax

VAT payments from March – June 2020 have automatically been deferred until the end of the tax year. July's self employment has also been deferred until 2021.

10k

5k

HW BID Co

Brought to you by
High Wycombe BID (HWBIDCo)

✉ info@hwbidco.co.uk

📍 www.hwbidco.co.uk

